

The strength
of Allianz

(R-5/1/2016)

Allianz Life Insurance Company of North America

The strength of Allianz

Strong balance sheet, strong ratings, and strong risk management

Any financial product is only as strong as the company behind it. And as a leading provider of retirement and protection solutions, Allianz Life Insurance Company of North America (Allianz Life®) has the strength and stability to remain true to our promises.

Founded in
1896,
Allianz Life is over 120 years
old and **STILL GOING
STRONG.**

Allianz SE serves
OVER 85
million customers
in 70 countries.

We serve over 3.0 million contract owners of wealth management products that include fixed and variable annuities, and universal life insurance. Founded in 1896, Allianz Life provides innovative financial solutions for wealth accumulation, predictable retirement income, and protection of assets.

We're part of a global financial powerhouse.

Our parent company, Allianz SE, serves over 85 million customers in 70 countries, and is the world's:

- 32nd largest company¹
- 4th largest asset manager²
- 2nd largest company in the diversified insurance industry, based on market value³
- 2nd largest company in the diversified insurance industry, based on assets³

We have a conservative investment management philosophy designed to weather all market conditions and achieve long-term results, based on:

- Diversification across asset types
- High credit rating requirements
- Strong risk modeling
- A high level of liquidity

We have extensive in-house risk management capabilities. By monitoring and managing risks in real time, we have the potential to hedge against general market turbulence.

Allianz 
Global Investors

P I M C O

Allianz in North America includes **Allianz Global Investors** and **PIMCO**, one of the world's leading fixed-income managers.

For all that's ahead.®

Allianz 

¹ Fortune Global 500, July 2015. Ranking based on revenue.

² Allianz SE, P&I/Towers Watson World 500, November 2015. Ranked by total AUM.

³ Forbes Global 2000, The World's Biggest Public Companies, May 2015.

There's strength in our numbers. And our numbers speak for themselves.

We maintain substantial cash reserves and a strong operating margin.

ALLIANZ LIFE®		ALLIANZ SE	
2015	(USD in millions)	2015	(Euros in billions)
Statutory premium	11,623	Total revenue ¹	125.2
Total assets ²	137,312	Total assets ²	848.9
Total liabilities ²	129,816	Total liabilities ²	782.8
Total equity ²	7,496	Total equity ²	66.1

¹ Total revenues include statutory gross premiums written in property-casualty and life/health, operating revenues in asset management, and total revenues in corporate and other (banking).

² Balance sheet numbers reported as of 12/31/15 and are based on International Financial Reporting Standards (IFRS).

Allianz Life Insurance Company of North America is a subsidiary of Allianz SE. Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Allianz Life is proud of our high ratings from independent rating agencies – reflecting our stability, integrity, and strong balance sheet. For a history of our financial ratings, visit www.allianzlife.com.

RATING AGENCY	CURRENT RATING
A.M. BEST ³	A+ "Superior"
STANDARD & POOR'S ⁴	AA "Very Strong"
MOODY'S ⁵	A2 "Good"

³ The A.M. Best rating of A+ (Superior) is the 2nd highest of 16 possible ratings, and was affirmed August 2015.

⁴ The Standard & Poor's rating of AA (Very Strong) is the 3rd highest of 21 possible ratings, and was affirmed December 2015.

⁵ The Moody's rating of A2 (Good) is the 6th highest of 21 possible ratings, and was affirmed October 2015.

These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not pertain to the variable investment options, which fluctuate with market conditions. The ratings do not indicate approval by the analysts and are subject to change.

For a full description of how rating categories are assigned, please refer to these rating agencies' websites:

www.AMBest.com

www.standardandpoors.com

www.moody's.com

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America. Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Products are issued by Allianz Life Insurance Company of North America. Variable annuities are distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. www.allianzlife.com

