

# Increasing the accumulation potential of your policy **with our interest bonus**

To accelerate your accumulation potential, we offer an interest bonus on Allianz Life Pro+ Fixed Index Universal Life Insurance Policy.

The primary reason to purchase life insurance is for the income-tax-free death benefit that is provided to your beneficiaries when you pass. However, another feature of fixed index universal life (FIUL) insurance is the cash value accumulation potential. **And our interest bonus is designed to help grow the accumulation potential of your FIUL insurance policy.**

Your CASH VALUE has the  
**POTENTIAL TO  
ACCUMULATE.**

Beginning in policy year 11 the bonus is calculated based on any interest credited at the end of that policy year, multiplied by 15% (the multiplier factor). This bonus is credited to your policy, up to the annual cap of 1.00%.

**For example,** in policy years 11+, any earned interest is multiplied by 15% and then credited to your accumulation value, to a maximum of 1.00%.

The multiplier factor of 15% is guaranteed for the life of the policy. Our bonus is dependent on interest you earn throughout the policy year and is applied to both indexed interest and fixed interest. Another distinguishing factor is that our bonus is applied to both loaned and unloaned values. That means even if you've accessed any of your available cash value through policy loans and withdrawals,<sup>1</sup> you'll still have the potential to receive an interest bonus on the loaned values.

Let's take a look at a hypothetical example on the next page.

For all that's ahead.®

Allianz 

<sup>1</sup> Policy loans and withdrawals will reduce available cash values and death benefits and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult a tax professional.

**Must be accompanied by the appropriate product consumer guide.**

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

MLIF-1117

## How our interest bonus can help grow your accumulation value: a hypothetical example

A few things to keep in mind:

- Premium is allocated to an index account
- The bonus amount is capped at 1.00% annually
- Multiplier factor = 15%
- Indexed interest = current cash value x index return
- Bonus amount = index return x multiplier factor
- Interest bonus = bonus amount x current cash value

Assume that index interest was earned in policy years 11-15, and an interest bonus is credited to the policy's accumulation value in each of those years.

			= CASH VALUE × INDEX RETURN	= INDEX RETURN × MULTIPLIER FACTOR	= BONUS AMOUNT × CASH VALUE
POLICY YEAR	CASH VALUE	INDEX RETURN	INDEXED INTEREST	BONUS AMOUNT (capped at 1.00%)	INTEREST BONUS
Policy year 11	\$10,000	8%	\$800	1.00%	\$100
Policy year 12	\$10,900	0%	\$0	0.00%	\$0
Policy year 13	\$10,900	4%	\$436	0.60%	\$65
Policy year 14	\$11,401	6%	\$684	0.90%	\$103
Policy year 15	\$12,188	10%	\$1,219	1.00%	\$122

Cash value = previous year's cash value + indexed interest + interest bonus

Let's look at two hypothetical examples that show how your cash value accumulation is impacted when you have a positive index return (year 11) or a zero index return (year 12).

The hypothetical example represents hypothetical performance, used to show how the interest bonus works, and does not guarantee future results. It is not intended to provide a comprehensive overview of all policy features. This example does not reflect any cap or participation rate that would typically be associated with the index allocation option since most bonuses are applied after caps, floors, and participation rates have been applied. Although an external index may affect your policy's values, the policy does not directly participate in any stock investments. You are not buying any bonds, shares of stock, or shares of an index fund. It is not possible to invest directly in an index. Please refer to your policy contract for additional information about the interest bonus.

## Cash value at the end of policy year 11 (8% index return)

First we determine your indexed interest:

<i>Policy cash value</i>	\$10,000
<i>Index return</i>	x 8%
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<i>Indexed interest</i>	\$800

Then we use the multiplier to calculate the interest percentage that we use to determine your bonus:

<i>Index return</i>	8%
<i>Multiplier</i>	x 15%
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<i>Interest</i>	1.20%

Remember, the annual interest that can be used is capped at 1.00% – so that’s the number we’ll use instead of 1.20%:

<i>Interest</i>	1.00%
<i>Policy cash value</i>	x \$10,000
<hr/>	
<i>Interest bonus</i>	\$100

This \$100 interest bonus and your indexed interest are added to the policy’s year 11 cash value:

<i>Cash value</i>	\$10,000
<i>Indexed interest</i>	+ \$800
<i>Interest bonus</i>	+ \$100
<hr/>	
<i>Total at end of year 11</i>	\$10,900

## Cash value at the end of policy year 12 (0% index return)

<i>Policy cash value</i>	\$10,900
<i>Index return</i>	x 0%
<hr/>	
<i>Indexed interest</i>	\$0

<i>Index return</i>	0%
<i>Multiplier</i>	x 15%
<hr/>	
<i>Interest</i>	0.00%

<i>Interest</i>	0.00%
<i>Policy cash value</i>	x \$10,900
<hr/>	
<i>Interest bonus</i>	\$0

<i>Cash value</i>	\$10,900
<i>Indexed interest</i>	+ \$0
<i>Interest bonus</i>	+ \$0
<hr/>	
<i>Total at end of year 12</i>	\$10,900

**With Allianz Life Pro+<sup>®</sup>, your cash value is protected when the index return is zero.**

If you’d like death benefit protection along with the potential to boost your accumulation value, Allianz Life Pro+ may be an appropriate solution for you. **Contact your financial professional to learn more.**



# True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with over three million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

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